

IPIC Professional Liability Program

Premium and Claim Figures provided by Liberty International December 16, 2004

Term	# Policies	Gross Premium	# Claims & Open Incidents**	Paid Expenses	Damage Reserves	Paid Losses	Total Payments & Reserves
March 1 2001 - 2002	67	\$ 332,963	33	\$ 14,584	\$ 662,500	\$ -	\$ 677,084
March 1 2002 - 2003	69	\$ 458,421	60	\$ 168,882	* Included in	\$ -	\$ 168,882
March 1 2003 - 2004	65	\$ 816,065	41	\$ 19,755	2001	\$ -	\$ 19,755
March 1 2004 - 2005	66	\$ 1,078,330	50	\$ 16,000	figures	\$ -	\$ 16,000
	<hr/> 267 <hr/>	<hr/> \$ 2,685,779 <hr/>	<hr/> 184 <hr/>	<hr/> \$ 219,221 <hr/>	<hr/> \$ 662,500 <hr/>	<hr/> \$ - <hr/>	<hr/> \$ 881,721 <hr/>
					Pure Loss Ratio		32.83%

* This is a payment on one claim still in process / litigation and represents 25% of the total amount which is shared between 4 insurers

** These figures exclude approximately 500 incidents for which Liberty is on notice as a result of the "Dutch Matter"

LAW PRO Intellectual Property Claims Count

Most Common Claims 1999 to 2004

